

Cooley's Bankruptcy & Restructuring Team Wins Two Trials on Behalf of Unsecured Creditors in Troutman's Emporium Bankruptcy

Eugene, OR – December 12, 2006 — Cooley Godward Kronish's Bankruptcy & Restructuring practice group has secured two winning verdicts in recent trials in the Troutman's Emporium bankruptcy case.

Representing the interests of the Official Committee of Unsecured Creditors in Troutman's, Cooley lawyers went to trial in two separate cases. The first involved the Alamo Group, which ultimately purchased some of the company's assets in bankruptcy. The second was brought against Ron Troutman, one of the company's former officers.

The Cooley team was successful in obtaining a verdict valued at over \$2M in the action against Alamo and approximately \$250,000 in the matter against Mr. Troutman. The case against the Alamo Group was founded upon a breach of the Designation Rights Agreement through which Alamo acquired the assets of Troutman's Emporium. The case against Mr. Troutman was based upon non-payment of various receivables due and owing to the company in bankruptcy.

"We are very pleased with the outcome of both trials in the Troutman bankruptcy case," said Jay R. Indyke, the Bankruptcy & Restructuring partner who led the Committee in the Troutman's Emporium bankruptcy. "These verdicts enhance the prospect of an even larger return for the unsecured creditors, who have already received cash distributions totaling 65 percent of allowed claims in the case."

The Cooley trial team for the Alamo matter included partner Ronald R. Sussman and associate Jeff Cohen. The trial team for the Ron Troutman case included both Mr. Sussman and associate Gregory Plotko.

About Cooley Godward Kronish LLP

Cooley Godward Kronish's 580 attorneys have an entrepreneurial spirit and deep, substantive experience and are committed to solving clients' most challenging legal matters. From small companies with big ideas to international enterprises with diverse legal needs, Cooley Godward Kronish has the breadth of legal resources to enable companies of all sizes to seize opportunities in today's global marketplace. The firm represents clients across a broad array of dynamic industry sectors, including technology, life sciences, financial services, retail and energy.

The firm has full-service offices in major commercial, government and technology centers: Palo Alto, CA; New York, NY; San Diego CA; San Francisco, CA; Reston, VA; Broomfield, CO and Washington, DC.