



FRESHFIELDS BRUCKHAUS DERINGER

Deal Announcement

7 March 2007

Freshfields advises Mach on purchase of Cibernet

MACH, the leading global clearing and settlement partner for mobile based transactions, has announced that it has entered into a definitive merger agreement to acquire CB Holdings, Inc., the parent company of Cibernet, a leading mobile roaming, clearing and business solutions provider. The transaction is subject to regulatory approval and is expected to close in the first half of 2007. Luxembourg-based MACH is a portfolio company of Warburg Pincus.

International law firm Freshfields Bruckhaus Deringer is advising Mach in the transaction.

The Freshfields team was led by New York corporate partner Matthew Herman and London corporate partner James Wood, and included the following US/European team:

New York: Gretchen Johanns (associate, corporate), Yayoi Shionoiri (associate, corporate) and Lisa O'Brien (partner, finance)

Washington DC: Claude Stansbury (partner, tax), and Bob Schlossberg (partner, ACT)

London: Peter Hall (partner, finance), Gareth Camp (associate, corporate) and David Arana-Morton (associate, finance)

ENDS

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Notes for editors

Freshfields Bruckhaus Deringer* is a leading international law firm providing a comprehensive worldwide service to national and multinational corporations, financial institutions and governments.

* 485 partners and principal consultants, 2488 total lawyers worldwide, 28 offices in 18 countries

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