

# GRANT & EISENHOFER, P.A.

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## Noted Securities Litigator Keith Fleischman Joins Grant & Eisenhofer

*Fleischman is former federal prosecutor with successful track record at trial and in large shareholder recoveries*

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NEW YORK (Feb. 1, 2007) – Leading securities and corporate governance law firm **Grant & Eisenhofer** announced that **Keith M. Fleischman**, a former federal prosecutor who is now one of the country's top securities trial lawyers, had joined the firm as a partner in the New York office.

Mr. Fleischman, 48, arrives from noted plaintiffs firm Bernstein Liebhard & Lifshitz, where he was also a partner. He previously was a partner at Milberg Weiss Bershad, Hynes & Lerach, where he served on that firm's management and strategic planning committees.

Mr. Fleischman brings a wealth of trial experience and in recent years has played a pivotal role in numerous high-profile securities class action and derivative cases. He has served as lead or co-lead counsel in cases against Taser, Bellsouth, America Online, Motorola, Ann Taylor, Aetna and John Hancock, which collectively resulted in hundreds of millions of dollars in settlement recoveries for investors.

"Keith Fleischman is a certified superstar in the securities plaintiffs bar and we couldn't be more pleased to welcome him to our practice," said Grant & Eisenhofer managing partner **Jay Eisenhofer**.

"Keith has been at the center of many of the largest and most complex cases brought over the last decade-plus," Mr. Eisenhofer added. "He is as gifted at trial as he is in negotiating far-reaching settlements, and his background as a federal prosecutor adds a valuable dimension to his securities work. As our firm continues to grow and take on new forms of investor-driven litigation, Keith is certain to play a leadership role."

Mr. Fleischman's prominence on the plaintiffs' side of securities cases goes back to the mid-1990s, when he was chief trial counsel in *Robbins v. Kroger Properties*, in which a federal jury found Deloitte & Touche liable for securities violations and awarded an \$80 million verdict to the investor class at trial. In 1998, he successfully argued before the Second Circuit Court of Appeals in *Novak v. Kasaks*, a precedent-setting decision regarding the pleading standard and disclosure of confidential information under the Private Securities Litigation Reform Act.

Mr. Fleischman spent eight years (1984-1992) as a prosecutor with the Bronx District Attorney's office, the U.S. Department of Justice and the U.S. Attorney's office during which time he tried numerous cases to verdict. He was chief trial counsel in one of the largest savings and loan fraud cases successfully prosecuted by the government, U.S. v. Heath. He also served as trial practice instructor the Attorney General's Advocacy Institute and other federal and regional anti-fraud working groups. Mr. Fleischman received several outstanding service awards from the FBI and the U.S. Attorney General during his tenure with the Justice Department.

"I have known Grant & Eisenhofer for a number of years and have watched with interest as it has become one of the truly elite plaintiffs firms handling securities and corporate governance matters," Mr. Fleischman said. "As I considered the landscape of places where I could most comfortably sustain and grow my practice, Grant & Eisenhofer simply stood out for the quality of its cases, its track record of settlements and trial wins, and the focused skill set of its attorneys. I also appreciate the firm's core focus of representing institutional investors."

Mr. Fleischman received his J.D. in 1984 from California Western School of Law and his B.A. in 1980 from the University of Vermont. He has lectured frequently on securities fraud issues – including investigations and litigation topics, as well as prevention and is a long-time co-chairman of the Practising Law Institute's annual conference on class actions.

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Note: Wilmington, DE and New York-based **Grant & Eisenhofer** represents institutional investors and shareholders nationally in securities class actions, corporate governance actions and derivative litigation. The firm has recovered more than \$2.2 billion for shareholders in the last five years and was named one of the Top 5 firms for shareholder recovery in 2005 and 2006 by Institutional Shareholder Services. Currently, Grant & Eisenhofer is lead counsel in shareholder securities cases against Tyco, Global Crossing, Parmalat, Marsh & McLennan and Refco. In 2005, the firm published the Shareholder Activism Handbook, a practical guide for shareholders on corporate governance matters. Grant & Eisenhofer has obtained major corporate governance settlements in shareholder cases against News Corp., Health South and Siebel Systems. For more go to <http://www.gelaw.com>.