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MILBANK ATTORNEY JANET K. PARKHURST RECOGNIZED FOR LEADERSHIP IN HUMAN RESOURCES OUTSOURCING

– *Nominated for HROA’s “Attorney of the Year” Award* –

NEW YORK, March 13, 2007 – The Human Resources Association (“HROA”) has nominated Janet K. Parkhurst, an attorney at the international law firm Milbank, Tweed, Hadley & McCloy LLP, for the association’s “Attorney of the Year” Award. “Attorney of the Year” is one of fourteen awards that HROA will present at its “Awards Gala” dinner in New York City on April 17, 2007. Ms. Parkhurst works in Milbank’s Strategic Sourcing & Technology Group in the New York office.

In 2006 Ms. Parkhurst was the lead attorney on three major human resources outsourcing (“HRO”) deals: Johnson & Johnson, Avon, and Cendant. She also developed ground-breaking HRO arrangements for AT&T/Aon; Home Depot/Hewitt; Synovus/ADP; Cendant/Accenture; and DuPont/Convergys.

Ms. Parkhurst is recognized by leading industry observers as a thought leader in HRO. Most recently, *Chambers USA 2006* referred to Ms. Parkhurst as a young outsourcing attorney “to watch.”

John Halvey, partner and founder of Milbank’s Strategic Sourcing & Technology Group, has worked with Janet for many years. Mr. Halvey is recognized nationally as the leading outsourcing lawyer. He was named “Mr. Outsource” by *Forbes* magazine and designated “one of the godfathers of the industry” by *Chambers*. Mr. Halvey says, “Janet’s nomination for ‘Attorney of the Year’ reflects her superior ability, her leadership skills and contributions to the HRO sector. Having worked with many of the

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young lawyers in the industry, I can say that Janet has distinguished herself both as an attorney and leader.”

The HROA is the only professional membership association committed to promoting the advancement of human resources transformation in complex organizations. The mission of the HROA is to support the Human Resources Outsourcing Industry through education, advocacy and the promotion of best practices. The Third Annual HROA Awards Gala will be held in New York on April 17, 2007 as part of “NY HR Week”. A three day event, April 16 – 18, 2007, the fifth annual “NY HR Week” will feature several conferences addressing a wide range of topical sessions for executives and managers in the HRO industry.

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About Milbank

Milbank, Tweed, Hadley & McCloy LLP is a preeminent global law firm that for more than 140 years has provided innovative legal solutions in many of the world’s largest, most complex, “first-ever” corporate transactions and litigation. Our transactional expertise includes capital markets, corporate finance and transactions, project finance, acquisition finance, and other major fields of law practice. Milbank litigation teams resolve disputes involving mergers and acquisitions, proxy battles, financings and securities offerings, intellectual property, white collar crime, and corporate restructurings, among others. Our clients range from prominent multinational financial, industrial and commercial enterprises to governments, institutions and individuals. The Firm is headquartered in New York with offices in Beijing, Frankfurt, Hong Kong, London, Los Angeles, Munich, Singapore, Tokyo, and Washington, DC.

To learn more about Milbank and its attorneys, go to www.milbank.com.

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