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Contact: Barbara Gillette
Ross & Lawrence
T: 212.308.3333
bgillette@rosslawpr.com

Doug Wilson
Milbank
T: 212.530.5086
dwilson@milbank.com

RICHARD E. ROSBERGER RETURNS TO MILBANK

– Former Assistant United States Attorney Joins New York Litigation Department –

NEW YORK, May 15, 2007 – Richard E. Rosberger has rejoined Milbank, Tweed, Hadley & McCloy LLP as of counsel in the New York office, the international law firm announced today.

For the past five years, Mr. Rosberger served as Assistant United States Attorney, Civil Division, Southern District of New York. During his tenure, Mr. Rosberger was responsible for an extensive docket of tort, constitutional, false claims act, forfeiture, environmental, habeas, tax and bankruptcy cases. Notable cases included leading on the civil side a joint criminal/civil investigation involving healthcare fraud that led to a consent decree and monetary settlement, and successfully defending the United States in a trial under the Federal Tort Claims Act. He also argued numerous dispositive motions in the District Court and appeals before the United States Court of Appeals for the Second Circuit. In 2005 he was a co-recipient of the John Marshall Award for Alternative Dispute Resolution for settlement of claims brought on behalf of the U. S. Navy Exchange.

Prior to joining the U.S. Attorney's office, Mr. Rosberger spent six years as an associate in Milbank's New York litigation department. His responsibilities included preparing clients for as well as taking and defending depositions; preparing pleadings, motions and briefs; supervising a team of lawyers in discovery; and participating in all aspects of cases. His practice encompassed

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securities, banking, insurance class actions, RICO, trusts and estates, trademark and general commercial litigation. In addition, Mr. Rosberger served as a member of the Recruiting Committee from 2001 – 2002 and headed the Summer Associate Program in the Litigation department in 1999.

Mr. Rosberger began his legal career as an associate in the litigation department at Mayer Brown & Platt. He received his J.D. from Columbia University School of Law, where he was a Harlan Fiske Stone Scholar and managing editor of the *Columbia Journal of Transnational Law*. Mr. Rosberger earned an M.A. in international law from George Washington University's Elliott School of International Affairs and a B.A. from Cornell University.

David R. Gelfand, partner and head of Milbank's Litigation Department, stated, "We are pleased to welcome Richard back the firm. His experience in the United States Attorney's office will further enhance our experienced team of litigators. Together with the recent appointment of Alan J. Stone as partner, this allows us to continue providing our clients with the highest caliber legal representation."

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Milbank, Tweed, Hadley & McCloy LLP is a preeminent global law firm that for more than 140 years has provided innovative legal solutions in many of the world's largest, most complex, "first-ever" corporate transactions and litigation. Our transactional expertise includes capital markets, corporate finance and transactions, project finance, acquisition finance, and other major fields of law practice. Milbank litigation teams resolve disputes involving mergers and acquisitions, proxy battles, financings and securities offerings, intellectual property, white collar crime, and corporate restructurings, among others. Our clients range from prominent multinational financial, industrial and commercial enterprises to governments, institutions and individuals. The Firm is headquartered in New York, with offices in Los Angeles, Washington, DC, London, Frankfurt, Munich, Tokyo, Hong Kong, Singapore and Beijing.

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DAVID GELFAND
MILBANK, TWEED, HADLEY & MCCLOY LLP
ONE CHASE MANHATTAN PLAZA
NEW YORK, NY 10005-1413
T: +1 212.530.5520
dgelfand@milbank.com