

Chadbourne's Horammar Deal Wins FT Mergermarket 2008 Corporate M&A Deal of the Year Firm Represented Horammar in Latin American Logistics Deal

November 13, 2008 -- The Financial Times-Mergermarket 2008 M&A Awards have recognized the Horammar Group joint venture with a Greek shipping company as the M&A Deal of the Year winner in the Corporate category for Argentina.

Chadbourne & Parke represented Horammar Group in the venture, which formed a South American logistics business. Details of the deal included the combining of Navios Maritime Holdings Inc.'s existing port operations with the barge and upriver port businesses operated by Argentina-based Horammar. It closed last January.

Working on the deal for Chadbourne were New York partners Talbert Navia and Allen Miller and associates Renata Kingston and Patricia Silberman.

The Horammar Group, established in 1975, consists of related companies providing maritime transportation. The group specializes in the transport and storage of liquid cargoes and the transport of dry bulk cargoes along the Hidrovia passing through Argentina, Bolivia, Brazil, Paraguay and Uruguay. It controls a fleet of over 100 barges and vessels.

The group also owns and operates an upriver oil storage and transfer facility in Paraguay.

Horammar's clients include well-known petroleum and agricultural companies, including Bunge, Cargill, Glencore, Shell Argentina, Shell Paraguay, ExxonMobil, Molinos, Vicentin, Petrobras, Petropar, Repsol YPF and Repsol YPF Bolivia.