

Invitrogen Makes \$325 Million Biotech Buy

Two companies that make products for biotechnology research are uniting.

Life sciences company Invitrogen Corp. has signed a deal to buy Molecular Probes Inc. for \$325 million in cash. The companies expect to close the deal in the third quarter.

Attorneys from the Silicon Valley and San Diego advised the companies. Invitrogen's counsel was San Diego partner Jeffrey Baglio of Gray, Cary, Ware & Freidenrich. Molecular Probes received legal advice from Palo Alto partner Richard Climan and San Diego partner Wainwright Fishburn of Cooley Godward.