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CONTACT: Douglas Bedell
Haynes and Boone, LLP
214.651.5815 (office)
214.651.3058 (cell)
doug.bedell@haynesboone.com

John Penn of Haynes and Boone, LLP
Named American College of Bankruptcy Fellow

WASHINGTON, DC -- The American College of Bankruptcy announced today that John Penn, partner in the Fort Worth office of Haynes and Boone, LLP, will be inducted as a college fellow March 23 in Washington, D.C.

Mr. Penn is one of 26 nominees from the United States and abroad being inducted in the Eighteenth Class (2007) of College Fellows. All are being honored and recognized for their professional excellence and exceptional contributions to the fields of bankruptcy and insolvency.

The ceremony will take place at the historic National Building Museum, built in 1887, and will be presided over by Evelyn H. Biery, chair of the college. The keynote speaker will be Raymond L. Shapiro, Esq.

Mr. Penn is the immediate past president of the 11,000-member American Bankruptcy Institute -- the nation's largest multi-disciplinary organization dedicated to research and education on bankruptcy and insolvency matters. He continues to serve on the ABI's executive and management committees. He has also served as president and chairman of the American Board of Certification, and president of the Tarrant County Bankruptcy Bar Association.

Mr. Penn received his B.B.A. from Baylor University in 1981 and J.D. from the Baylor University School of Law in 1982.

The American College of Bankruptcy is an honorary professional and educational association of bankruptcy and insolvency professionals. The College plays an important role in sustaining professional excellence in this rapidly expanding field of expertise. College Fellows include commercial and consumer bankruptcy attorneys, insolvency accountants, turnaround and workout specialists, law professors, judges, government officials and others involved in the bankruptcy and insolvency community.

Haynes and Boone, LLP is an international corporate law firm with offices in Texas, New York, Washington, D.C., Mexico City and Moscow, providing a full spectrum of legal services. With more than 450 attorneys, Haynes and Boone is ranked among the largest law firms in the nation by *The National Law Journal*. The firm has been recognized by Vault.com as one of the "20 Best Law Firms to Work For," by Corporate Board Member Magazine as one of the "Best Corporate Law Firms in America," and has received the Minority Corporate Counsel Association's Thomas L. Sager Award for its commitment to diversity.