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**Contacts:**

Peter M. Columbus  
Kaye Scholer LLP  
Tel: +1.212.836.8722  
pcolumbus@kayescholer.com

Stacey Berkowitz  
Rubenstein Associates, Inc.  
Tel: +1.212.843.8272  
sberkowitz@rubenstein.com

**SENIOR EX-FSA LAWYER JOINS  
KAYE SCHOLER'S LONDON OFFICE**

**LONDON and NEW YORK**, 2 January 2007 – Owen Watkins, a senior lawyer who spent 15 years as a Legal Adviser within the UK Financial Services Authority, and its predecessor organization, the Securities and Investments Board, will join the London office of Kaye Scholer LLP on 5 January 2007.

In his time at the regulator, Owen worked extensively on the preparation and review of the FSA Handbook, as well as being involved in advising on client money, custody, conduct of business and pensions review issues.

“Our financial institution clients require detailed, insightful advice on the impact of UK and EU regulation on their businesses,” said London office managing partner, Guilherme Brafman. “Owen's arrival will allow us to provide them with both practical and strategic advice in this area.”

Kaye Scholer's clients in London include numerous hedge fund managers, private equity firms and traditional investment managers.

“The regulatory landscape for investment funds and their sponsors and promoters is complex and rapidly evolving,” said Timothy Spangler, head of the firm's Investment Funds practice. “Having Owen's years of experience with the regulator available to our clients will uniquely position us to better serve their day-to-day legal and compliance needs.”

**About Kaye Scholer**

Kaye Scholer refers to Kaye Scholer LLP and its affiliates, with offices in New York, Chicago, Frankfurt, London, Los Angeles, Shanghai, Washington, D.C., and West Palm Beach. Founded in New York City in 1917, Kaye Scholer now includes some 500 attorneys and represents public and private companies, governmental entities, financial institutions, and other organizations in matters around the world. Additional information is available on the firm's website: [www.kayescholer.com](http://www.kayescholer.com).

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