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Eric M. Lerner Joins Kramer Levin as a Partner in the Corporate Department

NEW YORK, November 28, 2006 – Kramer Levin Naftalis & Frankel LLP announced today that Eric M. Lerner has joined the firm as a partner in the corporate department. Mr. Lerner concentrates his practice in corporate and securities law, including early and later stage public and private capital formation and financing transactions.

“Mr. Lerner is a significant addition to our corporate department,” said Paul Pearlman, the firm’s managing partner. “His substantial experience in a wide array of corporate and securities matters will be an asset to the firm and our clients. I warmly welcome him to the firm.”

Mr. Lerner has frequently represented public companies in corporate governance and stock exchange listing standards matters; participants in significant management buyout, joint venture, corporate partnering and strategic alliance transactions; issuers and underwriters of securities in both public offerings and private placements; and purchasers and sellers in mergers and acquisitions, including public reverse mergers. These transactions have involved companies engaged in product distribution, interactive entertainment and other media properties, wireless communications and apparel manufacturing. His clients include large established companies, emerging growth companies, venture capitalists, “angel investors,” and investment banks.

Mr. Lerner was previously a partner at Katten, Muchin, Rosenman LLP in New York. He is a member of the American Bar Association’s Business Law Section. He received a B.A. with honors in 1979 from the State University of New York, Binghamton, where he was elected to Phi Beta Kappa. He received his J.D. in 1982 from the University of Chicago Law School.

Kramer Levin Naftalis & Frankel LLP, with approximately 325 attorneys, is an AmLaw 100 full-service law firm with offices in New York and Paris, and an alliance with UK-based Berwin Leighton Paisner LLP. The firm represents clients worldwide, from the Global 1000 to entrepreneurial start-up concerns and individuals. Additional information about the firm is available on the firm's website: www.kramerlevin.com.

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