

## **Five Leading Banking and Leveraged Finance Partners Join Milbank**

### **Lateral Hires to Augment Preeminent Finance Practice**

**NEW YORK, August 3, 2010** – The international law firm Milbank, Tweed, Hadley & McCloy LLP has announced that Marc Hanrahan, Ronan Wicks, Marcus Dougherty, Patrick Flanagan and Lauren Hanrahan have joined the Firm as partners in the Global Leveraged Finance Group, resident in the New York office. The five prominent attorneys were all previously partners with Latham & Watkins, with practices primarily focused on banking and leveraged finance.

“These attorneys bring an exceptional level of experience to Milbank having handled some of the most significant lending transactions in recent years,” commented Mel Immergut, Chairman of Milbank. “Our expectation is that they will have an enormously positive impact on our traditionally strong banking and leveraged finance practice and enhance many other practice areas of the Firm including financial restructuring, litigation, securities and corporate.”

This team, recognized as a major player in leveraged finance, has worked together for over 10 years and its practice focuses on representing banks and other financial institutions in senior lending transactions. They bring significant experience in acquisition financings, including leveraged buyouts, tender offers and other going private transactions, recapitalizations, investment grade, second lien, asset-backed, bridge and mezzanine financings, debtor-in-possession and exit facilities, troubled loan restructurings and workout negotiations and other special situation financings. The group has a broad range of financing experience in both U.S. and international transactions; Wicks and Dougherty are both New York and U.K. qualified attorneys and Flanagan has recently returned after 4 years in Latham's Hong Kong office. Marc Hanrahan, formerly global co-chair of Latham's Banking Practice Group, is consistently listed in industry periodicals as one of the leading banking and leveraged finance attorneys in the country.