

Morrison & Foerster Receives IFLR Americas Awards

NEW YORK, April 4, 2008 - Morrison & Foerster LLP is pleased to announce that the firm was honored with two awards at the *International Financial Law Review* annual Americas Awards.

Morrison & Foerster was awarded for its work in the “Securitization Deal of the Year.” The award honors the firm for its representation of the arrangers and dealers in connection with the establishment of a covered bond issuance program and the first issuance from that program of U.S. dollar-denominated covered bonds. The transaction was the first dollar-denominated covered bond issuance in the United States by a U.S. depository institution. The firm’s capital markets group also was honored as the “Securitization Team of the Year” for its U.S. and international securities and tax work in the covered bonds, securitisation and structured products areas.

IFLR is a leading publication for in-house counsel and practitioners in the financial markets. It covers the latest innovations in areas such as capital markets, banking, project finance, corporate governance, bankruptcy, litigation, fund management and M&A.

About Morrison & Foerster

With more than one thousand lawyers in key financial and technology centers around the world, Morrison & Foerster offers clients comprehensive, global legal services in business and litigation. The firm is distinguished by its unsurpassed expertise in finance, life sciences, and technology, its legendary litigation skills, and an unrivaled reach across the Pacific Rim, particularly in Japan and China. We have one compelling mission: to deliver success for our clients.

- Annually ranked by *Bloomberg*, *Thomson Financial* and *The American Lawyer* as one of the leading firms for issuer and underwriter representations for initial public offerings, international offerings, REIT offerings, offerings of hybrid securities, offerings of preferred securities and debt offerings.

- By volume, in 2007, over \$250 billion in securities offerings.

- Ranked by *Chambers USA* and by *Chambers Global* as one of the leading derivatives practices.

- *Structured Products* magazine Law Firm of the Year, Americas (2006 and 2007).

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